

# Gulf Guaranty

NetTerm  
and  
InstaQuote  
Software

NetTerm is a convenient and inexpensive [age rated term life coverage](#) designed to insure the indebtedness on larger, long term loans.

NetTerm can be written to include credit disability insurance.

## Example of NetTerm Life and Credit Disability Coverage

|  |          |
|--|----------|
| Loan Interest Rate                         | 8%       |
| Loan Term in Months                        | 60       |
| Loan Amount Financed                       | \$15,000 |
| Customer's Age                             | 30       |
| NetTerm Life Only Premium                  | \$173    |
| NetTerm Life and Credit Disability Premium | \$1,212  |

- [NetTerm](#) coverage on reducing loans insures the principal amount of the loan, fees, the insurance premium and one month's interest.
- [NetTerm](#) coverage on level pay loans insures the principal amount of the loan, plus fees, the insurance premium and the interest.
- [NetTerm](#) insurance is designed to insure loans greater than \$15,000 and the premium is based on the customer's age.
- [NetTerm](#) will cover balloon notes, those with fixed monthly payments and loan payment frequencies of monthly, quarterly, semi-annual, annual, 5 payments per year, semi-monthly, bi-monthly and bi-weekly.

**Effective Date:** Insurance will become effective on the date the certificate is completed and signed, if the proposed insured is an acceptable risk according to regular underwriting requirements.

**Non-Medical Limits:** For amounts of insurance in excess of the limits below, a medical examination is required. Such examination may be obtained from either a physical or a para-medical facility. The examination is paid for by Gulf Guaranty. See below for maximum limits allowed.

**Non- Medical Life Limits:**

| <b>Ages</b> | <b>Amounts</b>            |
|-------------|---------------------------|
| 19-50       | \$100,000                 |
| 51-60       | \$ 50,000                 |
| 61-65       | \$ 50,000 (maximum limit) |

**Credit Disability Limits:**

| <b>Ages</b> | <b>Amount</b> | <b>Term</b> |
|-------------|---------------|-------------|
| 19-55       | \$1,000       | 120         |
| 56-61       | 500           | 60          |
| 62          | 500           | 48          |
| 63          | 500           | 36          |
| 64          | 500           | 24          |
| 65          | 500           | 12          |

*Disability coverage must expire on or prior to the Insured Debtor's 66th birthday.*

**InstaQuote** software is provided for your bank at no charge and will provide the following:

- Quote loans with or without credit insurance.
- Quote loans using NetTerm only or NetTerm with credit disability.

## Summary of Amount and Age Limits

### Decreasing Coverage Limits:

| Age   | Amount    | Term |
|-------|-----------|------|
| 19-50 | \$150,000 | 180  |
| 51-55 | \$100,000 | 120  |
| 56    | \$100,000 | 108  |
| 57    | \$100,000 | 96   |
| 58    | \$100,000 | 84   |
| 59    | \$100,000 | 72   |
| 60    | \$100,000 | 60   |
| 61    | \$ 50,000 | 60   |
| 62    | \$ 50,000 | 48   |
| 63    | \$ 50,000 | 36   |
| 64    | \$ 50,000 | 24   |
| 65    | \$ 50,000 | 12   |

*Life coverage must expire on or prior to the Insured Debtor's 66th birthday.*

### Level Coverage Limits:

| Age   | Amount    | Term |
|-------|-----------|------|
| 19-50 | \$150,000 | 60   |
| 51-60 | \$100,000 | 60   |
| 61    | \$ 50,000 | 60   |
| 62    | \$ 50,000 | 48   |
| 63    | \$ 50,000 | 36   |
| 64    | \$ 50,000 | 24   |
| 65    | \$ 50,000 | 12   |

*Life coverage must expire on or prior to the Insured Debtor's 66th birthday.*



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