

Gulf Guaranty

NetTerm
and
InstaQuote
Software

NetTerm is a convenient and inexpensive term life coverage designed to insure the indebtedness on larger, long term loans.

NetTerm can be written to include credit disability insurance.

Example of NetTerm Life and Credit Disability Coverage

Loan Interest Rate	8%
Loan Term in Months	60
Loan Amount Financed	\$25,000
Customer's Age	30
NetTerm Life Only Premium	\$304.54
NetTerm Life and Credit Disability Premium	\$1,799.24

- NetTerm coverage on reducing loans insures the principal amount of the loan, fees, the insurance premium and one months interest.
- NetTerm coverage on level pay loans insures the principal amount of the loan, plus fees, the insurance premium and the interest.
- NetTerm insurance is designed to insure loans greater than \$25,000 and the premium is based on the customers age.
- NetTerm will cover balloon notes, those with fixed monthly payments and loan payment frequencies of monthly, quarterly, semi-annual, annual, 5 payments per year, semi-monthly, bi-monthly and bi-weekly.

Effective Date: Insurance will become effective on the date the certificate is completed and signed, if the proposed insured is an acceptable risk according to regular underwriting requirements.

Non-Medical Limits: For amounts of insurance in excess of the limits below, a medical examination is required. Such examination may be obtained from either a physical or a para-medical facility. The examination is paid for by Gulf Guaranty. See below for maximum limits allowed.

Non Medical Life Limits:

Ages	Amounts
18-50	\$100,000
51-60	\$ 50,000
61-65	\$ 50,000 (maximum limit)

Credit Disability Limits:

Ages	Amounts	Term
18-55	\$1,000	60
56-61	500	60
62	500	48
63	500	36
64	500	24
65	500	12

Disability coverage must expire on or prior to the Insured Debtor's 66th birthday.

InstaQuote software is provided for your bank at no charge and will provide the following:

- Quote loans with or without credit insurance.
- Quote loans using NetTerm only or NetTerm with credit disability.

Summary of Amount and Age Limits

Decreasing Coverage Limits:

Age of Insured	Maximum Amount	Maximum Term
18-50	\$150,000	120
51-56	\$100,000	120
57	\$100,000	108
58	\$100,000	96
59	\$100,000	84
60	\$100,000	72
61	\$ 50,000	60
62	\$ 50,000	48
63	\$ 50,000	36
64	\$ 50,000	24
65	\$ 50,000	12

Life coverage must expire on or prior to the Insured Debtor's 66th birthday.

Level Coverage Limits:

Age of Insured	Maximum Amount	Maximum Term
18-50	\$150,000	60
51-60	\$100,000	60
61	\$ 50,000	60
62	\$ 50,000	48
63	\$ 50,000	36
64	\$ 50,000	24
65	\$ 50,000	12

Life coverage must expire on or prior to the Insured Debtor's 66th birthday.



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